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"The distress of the land and of the people has brought us together. We could not refuse cooperation unless we desired to run the risk of leaving Germany prey to a chaotic state, without government and hopeless of sal-

less to satisfy our ambitions.

We are here from the sense of duty to save that which is salvable."

Bauer Thanks Scheidemann

When the Assembly opened at noon all the members of the new Cabinet were present. Herr Bauer, in announcing the formation of his ministry, heartily thanked the members of the retiring Cabinet, especially Philipp Scheidemann, for their devoted and self-sacrificing labors. He added also that these thanks were due to the members of the German peace delegation.

The Premier said the resignation of the Scheidemann Cabinet was due to lack of a united front with regard to the draft of the peace terms, on which the Cabinet views were sharply divided. These dissensions went right through the ranks of the government parties.

"To every one of us who belonged to the former government," said Herr Bauer, "it was a bitter and hard fight between indignation and cool reflection. It was exceedingly hard for us to take the decision to join a new government, whose most urgent duty must be to conclude a peace of injustice."

Bauer Cabinet

Soon Remodelled

Tuesday Possible

PARIS, June 22 (By The Associated Press) (2 p. m.).—After receiving a vote of confidence the new German Cabinet will ask that the Allies waive their demands for the surrender of the former gesponsibility for the war, at noon and that the new Cabinet would demand a vote of confidence. The advices said that afterward a note would be forwarded to Versailles asking their demands for the surrender of the former Emperor and, second, for Germany's acknowledgement in writing of her responsibility for the war. It was added that no matter what the Allied reply was the treaty would be signed.

A dispatch reaching the American peace delegation late yesterday after.



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signature, the Centrists wavered and imposed conditions, and the Democrats temporarily balked any hope of a majority by stubbornly persisting against the extradition by the Entente of the former Emperor and other German notables.

This was' the stumbling block, for the Democrats could not be budged from the attitude which they held through a forlorn pride in the former war lord and the belief that a revolution would break out in protest by the people should von Hindenburg, Ludendorff and other idols also be humiliated.

Ludendorff and other idols also be humiliated.

Count von Bernstorff, the former ambassador at Washington, played a prominent part in the proceedings, not only as president of the German peace committee but, according to persistent rumor, as the possible successor of Count von Brockdorff-Rantzau, head of the German peace delegation, for there was a powerful group that wanted him to suffer the poetic justice of signing the United States into the war. Von Bernstorff, however, resisted, and, after having been appointed in the morning to the Cabinet headed by Gustav Adolf Bauer, refused to accept the appointment or have anything to do with the matter.

Opposition to Treaty Weakens interests of our own party, and still

rease (22 (bp. 7 the Associates) reason (23 (bp. 7 the Associates) are of confidence the new German been placed in position on the day to be confidence the new German been placed to the confidence that their copie of the confidence that their copie places in the left of the confidence that their copie places in the left of the confidence that their copie places in the left of the confidence that their copie places in the left of the confidence that their copie places in the left of the confidence that their copie places in the left of the confidence that their copie places in the left of the confidence that the copie places in the left of the confidence that the copie places in the left of the WEIMAR, June 21 (By The Associated Press).—Germany acquired a new Cabinet only after nearly a week of literal sweating in blazing Weimar weather. The signing of the peace terms naturally was the only question around which Cabinet construction hinged, and the government, which had gone on record as considering the terms unacceptable, found a surprising following behind it.

The first party ballots seemed to make the signing of the treaty inevitable, for the powerful Majority Socialist party voted two-thirds for ending the suspense. With the Independents supporting them, the Conservatives as a party behind them, and the Centrists on the fence, the result appeared a foregone conclusion. But the Conservatives suddenly swung around and declared for non-

The New German Leader



Value of Mark Rises As Peace Approaches

RERNE, June 22 .- Owing to better peace prospects, the German rate of exchange has risen from about 34 to 40½ francs for 100 marks. The Austrian rate has risen from 15 to 20 francs a 100 crowns.

Allies Refuse German Plea; Ready to Strike

ready presented and with the increas

of heavy burdens. for the resumption of the bloody war;

it honestly wishes for a lasting peace "In view of the attitude of the Allied and associated governments, the German people has no other force in its hands save to appeal to the eternally inalienable right to an independent life, which belongs to the Ger-

man people, as to all peoples. "The government of the German re-

may take place Wednesday, or even as early as Tuesday.

The famous Gallery of Mirrors has received its final furnishings. The carpets have been laid and the ornamental table with tts eighteenth century gilt and bronze decorations has been placed in position on the dais where the plenipotentiaries will be seated.

Tittoni, Foreign Minister, and Senator Scialoia Other Envoys

Scialoia Other Envoys

Scialoia Other Envoys

Minister, and Senator Servation and Senator Scialoia Other Envoys

Minister, and Senator Servation and Senator Scialoia Other Envoys

Minister Servation and Senator Servation Servat

Financial Pirates!

How to protect your heirs

V/E have become a nation of bond buyers. Millions now own their first bends-Liberty Bonds. A new investment trend is under way. You see examples in your own family.

But beware! Financial pirates are full rigged to take advantage of the very confidence inspired by the possession of government securities.

They work without scruple. No chivalry prevents them from sending women over their financial gang-plank. An illuminating article in The World's Work for January gives examples. Amongst them the following two:

A New Hampshire woman recently brought suit to recover \$48,070 which she had been induced to "invest" in the worthless stocks of a cereal concern.

A widow had \$20,000 of life insurance money. With it she purchased, at \$125 a share, stock which was then selling in the open market at \$80 a share. It later proved to be almost entirely worthless.

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